

FEDERAL RESERVE BANK  
OF NEW YORK

*at Cir #8140*

June 30, 1977

Advice of Nonpayment of Certain Cash Items

*To All Member Banks in the Second Federal  
Reserve District, and Others Concerned:*

In this Bank's Circular No. 8115, dated May 13, 1977, you were informed that all Federal Reserve offices will adopt a revised notification procedure for large unpaid items. Under the new procedure, Reserve offices will not assume any responsibility for giving wire advice of nonpayment on items \$2,500 and over, unless a wire advice of nonpayment, required by this Bank's Operating Circular Nos. 4 and 6, has been received from the paying bank or any other bank. This is to remind you that the change will become effective July 1, 1977.

We hope that this revised procedure will encourage all payor banks to provide wire notification to depositing banks, if they have not done so in the past. We suggest that all banks examine their past practices for giving advance notice of dishonor.

If you have any questions relating to the above, you may contact any of the following:

*Head Office*

Leonard I. Bennetts, Manager, Check Adjustment and Return Items Department  
(Tel. No. 212-791-5292)

*Buffalo Branch*

Robert J. McDonnell, Assistant Cashier  
(Tel. No. 716-849-5022)

*Cranford Office*

Whitney R. Irwin, Assistant Vice President  
(Tel. No. 201-272-9000)

*Jericho Office*

Joseph M. O'Connell, Assistant Vice President  
(Tel. No. 516-997-4500)

*Utica Office*

Robert C. Thoman, Vice President  
(Tel. No. 315-736-8321)

JAMES O. ASTON,  
*Vice President.*